

Filatex India Limited has Managed to Maintain an Edge Over Its Competitors due to Consistent Product Quality



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Brief Profile of Filatex India Ltd?

Filatex India Ltd. (FIL), incorporated as a Public Limited Company in 1990. FIL is engaged in manufacture and trading of synthetic yarn and textiles. The company manufactures polyester and polypropylene multifilament yarn and polyester chips. The company's product offerings include complete range of filament, be it POY, DTY or FDY in semi dull, bright and colors of different shade, covering a wide range of coarse and fine denier.

FIL has two manufacturing facilities at Dadra & Nagar Haveli and Dahej, also equipped with state of the art modern German machines. The Company at present exports to 34 countries globally. FIL is also certified with ISO 9001 2008, ISO 9001 2015, ISO 14001:2004, ISO OHSAS 18801 2007 and Standard 100 by Oeko-Tex.

Filatex India Ltd Expansion Plan ?

Looking inwards, we have spotted some debottlenecking opportunities in our plant which will help us increase our polymerization capacity from 900 TPD to 1050 TPD. More polymer availability would also create an opportunity to dovetail more of value added products. We are undertaking necessary steps to augment this debottlenecked capacity by this financial year. We also plan to add

more POY and DTY capacity, Keeping in view of rising cost of power, we are evaluating economics of captive power plant. Manufacturing of textile filaments is power intensive, both qualitatively and quantitatively. The cost of power through the grid has gone up significantly as compared to competitors in the neighbouring state. We have reached an aggregate production capacity wherein our energy consumption is large enough to consider own generation. Our own power generation would certainly strengthen our position.

Polyester slowly replacing cotton, increasing the manufacturing of man-made fibers?

Natural fibres have reached a saturation point and have a lot of constraints in growth like arable land, water etc. Besides, the cost of a natural fibres is high in comparison to man made fibres. The future growth in textile fibre is being led by Polyester due to its excellent properties and its affordable cost. There are no two opinions that Polyester has gradually become the fibre for the masses. The global demand for polyester fibre is growing at around 5%, which means that the increase in demand will be approx. 3 MT annually. Asia Pacific region continues to be the main supplier of polyester fiber and accounts for around 90% of the global volume. China has the largest share at around 70%. India occupies second position at around 10%.

How do you see Global Textile Market?

Industry Outlook The global textile market continues to witness a steady growth, primarily due to ever increasing demand for apparels as basic necessity worldwide. Textile fabrics are used in a number of “end users” industries that include apparel, automotive, medicine, pharmaceutical, home furnishings and event management. The growth in textile fibres continues to be driven, both domestically and globally, primarily by man-made fibres. The rate of growth in China is slowing down due to high wages and paucity of workers. Indian manufacturers have the opportunity to fill up this gap. We feel that future prospects for polyester fiber business in India is likely to be bright. In addition to the opportunity due to slow down in China, some recent policy initiatives by the Government of India will act as accelerators.

How do you See Future of Filatex India Ltd ?

We are buoyant about future prospects of our business and we fervently are looking for opportunities for strengthening and growing our business. Over the years a vibrant organization has been built that has conviction, courage and vitality. A future that is emerging with the strengths of competencies nurtured

over the years, backed up by world class assets. We continue to scan the business environment as well as our own operations and systems for future opportunities.

With continued support and co-operation of long standing customers, dedicated employees, partners, supportive bankers and other business associates, we remain committed to the utmost of the future and our efforts will be dedicated to sustain the strengths of Indian Textile sector.