Smart Factories, FTAs and Emerging Manufacturing Destinations biggest disruptions in Textile sector;

Investment in large scale facilities, New technologies and Manufacturing excellence is the way forward for Indian textile Industry says FICCI and Wazir Advisors Textile Report "Winning in disruptive times



Opening session: L To R: Mr Deepak Mukhi, Head, FICCI-MSC , Mr Manojj Kumar Patodia, Member, National Executive Committee, FICCI and VC and MD, Prime Urban Development India Ltd, Shri Sanjay Katkar, Deputy CEO, MIDC, Government of Maharashtra, Shri S P Verma, Joint Textiles Commissioner, Ministry of Textile, Government of India and Mr Prashant Agarwal, Co-Founder and Jt. MD, Wazir Advisors Pvt Ltd



Session I: L to R: Mr Rahul Mehta, Managing Director, Creative Garments Pvt Ltd, Mr R D Udeshi, President – Polyester Chain, Reliance Industries Ltd, Mr Prashant Agarwal, Co-

Founder and Jt. MD, Wazir Advisors Pvt Ltd and Mr Rajendra K. Rewari, Executive Director & CEO, Morarjee Textiles Ltd



Session II: L to R: Mr Anil Nair, President, Shubhalakshmi Polyester Ltd, Mr B Prakash, Associate Director, Wazir Advisors, Mr G V Aras, Director, ATE Enterprises Pvt Ltd and Mr Akshar Chandra, Birla Cellulose



Session III: Mr Subrata Siddhant, CEO - Lifestyle Division, Texperts India Pvt Ltd, Mr Vikas Sharan, Director – India Operations, Saurer Textile Solutions Pvt Ltd, Mr Avinash Mayekar, MD & CEO, Suvin Advisors Pvt Ltd, Mr Sumit Gupta, Deputy Director - Standard Development & Quality Assurance, Global Organic Textile Standard and Mr Badruddin Khan, Sr. Manager – PMT, Multi Commodity Exchange of India Ltd

"Global textile and apparel Industry is going through disruptive times. Buyers are looking to diversify beyond China and opening opportunities for other countries. However, China is still disrupting the global value chain and investing in emerging manufacturing destinations like Vietnam, Bangladesh, Ethiopia etc. on a large scale and also building smart factories that will give them a competitive advantage. In order to compete globally and win in the disruptive times, India needs to adopt manufacturing excellence and service orientation" as per a FICCI – Wazir Advisors Textile industry report on Winning in disruptive times released at FICCI TAG 2020 annual seminar in Mumbai today.

"India comprises a large fragmented industry and hence it is important for large anchor players to engage with smaller players and integrate the supply chain for bringing efficiencies. Further Indian companies need to adopt latest technologies and build smart factories that are digitally enabled with the value chain. Skilling of middle and top management is also important so that they are geared to follow best practices and build efficient and service oriented business. Indian domestic market is also growing and needs to be serviced with agility" said Prashant Agarwal, Co-Founder and Joint MD, Wazir Advisors while giving a presentation on the report.

Report also stressed upon Government's policy intervention to help in neutralizing cost disadvantage with global competitors and also help build infrastructure to produce large scale manufacturing zones with focus on manufacturing excellence and sustainability.

Indian industry has become cautious in investing due to global disruptions. We need to have better risk taking capabilities and ability to speedily align with emerging mega trends to remain in the business opined a panel of CEOs during the conference.

Mr R D Udeshi, President – Polyester Chain, Reliance Industries Ltd stressed upon the product delivery time and quality and finishing of product as per the international standard to remain competitive in the global market and companies should focus on value addition and skill development. He also said that Indian textile industry can have advantage over its competitors like China, Bangladesh, and Vietnam etc with the manufacturing excellence and scale of the factories.

Mr Rahul Mehta, Managing Director, Creative Garments Pvt Ltd was of the opinion that Indian companies should stop being scared of scaling up and start manufacturing clothes closer to the place of raw material and cheaper labour instead of being close to the place of market.

Agility, speed and transparency is the key to win in disruptive times said Mr Rajendra K. Rewari, Executive Director & CEO, Morarjee Textiles Ltd. He also said that we should bring

young talent in the business in this disruptive time and to attract this talent we have to change the system of our business and make our industry more remunerative.

Earlier in the opening session, Shri Sanjay Katkar, Deputy CEO, MIDC shared opportunities for Textile Industry in Maharashtra and Shri S P Verma, Joint Textile Commissioner, Ministry of Textile; Govt. of India said that Indian companies should Integrate Market Intelligence and IT in their Processes more efficiently and Utilize textile Centre of Excellence to its full capacity.

The theme of the TAG 2020 conference is very contemporary. In these disruptive times it's important that the industry experts discuss the issues and challenges and seek possible solutions to overcome those. TAG conference offered an excellent platform for giving a clear roadmap in that perspective said G V Aras, Director, ATE Enterprises Ltd during a panel discussion.

With innovation, technology, versatile fibre availability and ample manpower resources, India should aim to be Superior Quality producer in the world said Anil Nair, President, Shubhalakshmi Polyester Ltd during a panel discussion.

Mr Vikas Sharan, Director – India Operations, Saurer Textile Solutions Pvt Ltd applauded the TAG 2020 conference and said that relevant topics on surviving through disruptive times, sustainability, size and scale of business, investments and interventions for winning the global race, were deliberated by industry's stakeholders with active participation by the audience.