TN Government to push technical textile investments into the State

TN Government signs up for Techtextil India 2021 to push technical textile investments into the State

In a bid to strengthen indigenous production through the state and attract investors, the nodal agency for investment promotion and facilitation for the Government of Tamil Nadu – Guidance has signed up for Techtextil India 2021 – the leading International Trade Fair for Technical Textiles and Nonwovens. The TN Government will be promoting technical textile policies through both physical and virtual segments of the hybrid fair, enabling investors to set up integrated facilities. Leading technical textile players from Tamil Nadu and across the nation confirm participation for the three-day business event.

As one of the first major business events in India for the technical textile sector since the pandemic, Techtextil India 2021 will reunite the industry to present a strong showcase of technical textile technologies crucial for the development of India across industries such as healthcare, agriculture, construction, infrastructure, sports, apparel etc. The first hybrid edition will take place from 25 – 27 November 2021 at the Bombay Exhibition Centre in Mumbai.

Announcing a close co-operation with Messe Frankfurt India for the 2021 edition, the Government of Tamil Nadu further shared that it will be promoting textile policies and highlighting investment prospects at the trade fair in a bid to attract companies and investors to the state.

Ms Pooja Kulkarni IAS MD & CEO, Guidance Tamil Nadu said: “While there are several inherent advantages for the growth of technical textiles in Tamil Nadu specifically, many raw materials used in the production of sanitary products, artificial ligaments, seat belt webbings, airbags are still heavily imported. In this context, the Techtextil India Forum can help us reduce import dependency and bring investments in R&D, manufacturing, innovation by partnering with global technical textiles companies.

Technical textile players from Tamil Nadu such as Cyber Textiles India Pvt Ltd, Jayashree Spun Bond, Lenzing Ag India, Liester Technologies, Loyal Textile Mills Ltd, Milltex Engineers Pvt Ltd, Superfil Products Pvt Ltd, Uster Technologies (India) Pvt Ltd have also confirmed their participation for this key business event. Highlighting the state’s expertise in technical textiles, Ms Kulkarni added: “The strengths of TN are in agro-tech, build-tech, indu-tech and medi-tech. With the largest automobile and auto-component cluster in India, Tamil Nadu’s automobile ecosystem is well poised to attract high value high technology Mobiltech investment. Similarly, with 50% of India’s textile mills in Tamil Nadu and complementary clusters of knitting, weaving and medical devices manufacturing in Coimbatore, and Tiruppur, the region provides

immense opportunities for Meditech investments. Manufacturing in India can be a win-win arrangement for manufacturers as investments in Tamil Nadu will provide access to the burgeoning market as well."

Commenting on the developments on the Indian edition of the trade fair, Mr Raj Manek, Executive Director and Board Member, Messe Frankfurt Asia Holdings Ltd, shared: "We are glad to join hands with Guidance Tamil Nadu and strongly believe that the support of a State Partner can have significant influence on the development of the technical textile sector in terms of manufacturing collaborations and localisation in



India. With the 2021 edition, we hope to generate strong upward momentum for the Indian market."

Pegged at USD 19 billion, the Indian market for technical textiles is growing at a CAGR of 12%*, three times faster than the global growth rate indicating strong export opportunities. The recent budget announcement of Government of Tamil Nadu takes into account infrastructure development for the textile sector with a greater focus on upcoming technical textile parks in Karur and Virudhunagar. The two centres for excellence for Meditech and Indutech at the South India Textile Research Association (SITRA) and PSG College of Technology respectively, provides a fillip to spur R&D and innovation in TN.

Covering the most demanding application areas, the trade fair is known to attract buyers from the fields of agriculture, automotive, building, clothing and protective clothing, environmental protection, geo-technology, housing and home, medical science, packaging and sports among others. Besides leading players from the state of Tamil Nadu, technical textile companies across the country such as Park Non Woven Pvt Ltd, Weavetech Engineers, A.T.E. Enterprises Pvt Ltd, Sarex Chemicals, Suntech Geotextile Pvt Ltd, Khosla Profile Pvt Ltd have also confirmed their participation for 2021 edition and will be seen showcasing their latest solutions in key

application areas. The three-day business event will also include a series of digital symposiums to present a global outlook on the technical textile trends, current industry debate on sustainability and digitalisation as well as opportunities for the Indian technical textile players in the global arena.

Source: https://www.investindia.gov.in/siru/technical-textiles-future-textiles