In spite of challenging business environment post Covid, SVP Global Textiles Ltd has reported steady performance during the quarter across all segments

SVP Global Textiles Ltd reports PAT of Rs. 41.23 crore in Q3FY22, growth of 23.9% YOY

- Revenue rise 9.7% to Rs. 406.7 crore; EBITDA grew 11.6% to Rs. 94.66 crore in Q3FY22
- Company has recently changed its name to SVP GLOBAL TEXTILES LTD from SVP GLOBAL VENTURES LTD

India's leading compact cotton yarn manufacturer and one of the fastest growing multinational textile company, SVP Global Textiles Ltd has reported a net profit of Rs. 41.23 crore for the Q3FY22 ended December 2021, as against a net profit of Rs. 33.29 crore in Q3FY21, growth of 23.87%. EBITDA for Q3FY22 was reported at Rs. 94.66 crore (EBITDA Margin 23.27%) as compared to EBITDA of Rs. 84.81 crore (EBITDA Margin 22.89%) in Q3FY21, a growth of 11.62%. Income from Operations for the Q3FY22 was reported at Rs. 406.69 crore, growth of 9.75% over previous fiscal's same period income from operations of Rs. 370.55 crore. EPS for Q3FY22 was reported at Rs. 3.26 per share.

Financial Highlights (Consolidated)

(Amount in crore)

	Q3 FY22	**Q3 FY21**	**Y-O-Y**	**9M FY22**	**9M FY21**	**Y-O-Y**
Income from Operations	406.69	370.55	9.75%	1,192.95	826.37	30.79%
EBITDA	94.66	84.81	11.62%	279.11	140.6	49.63%
EBITDA Margin (%)	23.27	22.89		23.4	17.01	
Net Profit	41.23	33.29	23.87%	121.27	(13.41)	NA
Net Profit Margin (%)	**10.14**	**8.98**		**10.17**	**(1.62)**	
E.P.S (Rs.)	**3.26**	**2.631**	23.9%	**9.59**	**(1.06)**	**NA**

Company plans to be a fully integrated Textile Company from Fiber to Fashion with forward integration into fabric and garments. Company is also setting up a 4,375 MT per annum green-field facility for Technical textiles at Jhalawar, Rajasthan for with a capex of Rs. 100 crore. Company has recently changed its name to SVP Global Textiles Ltd from SVP Global Venture Ltd.

Commenting on the results and performance, Maj Gen OP Gulia, SM, VSM (retd), CEO, SVP Global Textiles Ltd said, "In spite of challenging business environment post Covid, company has reported steady performance during the quarter across all segments. All our expansion plans are going as scheduled, Oman Plant is running at optimum capacity and our foray into technical textiles also going as planned. We are confident to achieve 25-30% growth in revenue post completion of the expansion plans. Economy and business activities are picking up momentum and we are confident to post better growth numbers in Q4 FY22."

For the nine months ended December 2021, company posted net profit of Rs. 121.27 crore (PAT Margin 10.17%). Income from Operations for the 9MFY22 was reported at Rs. 1192.95 crore, growth of 30.79% over previous fiscal's same period income from operations of Rs. 826.37 crore. EBITDA for 9MFY22 was reported at Rs. 279.11 crore (EBITDA Margin 23.4%). EPS for 9MFY22 was reported at Rs. 9.59 per share.