Speciality Chemical Growth and Opportunities



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Any economy's or country's development is directly linked to their per capita consumption of chemicals. Chemical industry is the key facilitator for other industries.

Speciality chemicals are the chemical products which provide a wide variety of effects on which many other industry sectors are dependent. Specialty chemicals, also called as performance chemicals are used as ingredients in finished products and to improve manufacturing processes. These include adhesives, agrichemicals, cleaning materials, colors, cosmetic additives, construction chemicals, elastomers, flavors, food additives, fragrances, industrial gases, lubricants, paints, polymers, surfactants, and textile auxiliaries. Other sectors such as automotive, aerospace, food, cosmetics, agriculture, manufacturing, and textiles are highly dependent on such products, their growth is steered by both domestic consumption and exports.

India is the fastest growing major speciality chemicals market in the world and is ranked in the top ten largest producers of chemicals in the world. The Indian chemical industry is highly diversified and can be broadly classified into basic

chemicals, specialty chemicals, and agrochemicals.

Among the leading speciality chemical players in India, Cosmo Speciality Chemical, a 100% subsidiary of Cosmo Films Ltd., is the emerging leader in the Indian market. The company was established in 2020 with a vision of acquiring the textile auxiliary market in India & abroad by providing best and the most competitive products through innovations based on sustainable science.

Cosmo Speciality Chemical specializes in polymer synthesis and solid resin processing. It manufactures a wide range of specialty chemicals/polymers and additives having applications in industries such as textiles, adhesives, lamination, labelling and packaging. It aspires to become a preferred speciality chemicals company, constantly innovating for a better & safer tomorrow. The products manufactured by Cosmo offer differentiated performance enabled by special polymer back bone design precisely controlled processes. These products are eco-friendly, and safe for consumers, and society. Driven by deep research and innovation, the products find applications in various industries such as textile, adhesives, coatings, and packaging.

Agrochemicals, surfactants, specialty polymers and textile chemicals and dyes are the top segments which are expected to maintain their leadership and tend to further grow with the market demand within the speciality chemicals industry. On the other hand, Cosmetic chemicals, adhesives and sealants, flavors and fragrances, printing inks, food additives and water management chemicals are a few emerging segments expected to grow fast and improve their relative positions amidst the 40 specialty chemical segments in India.

The Indian speciality chemical industry's growth is mainly driven by consumption growth and export opportunities. From the year 2014-2019, the industry has grown with a CAGR of 11% and is expected to grow with a 12% CAGR in the upcoming 5 years. Asia's growth in the speciality chemicals industry is primarily fueled by disproportionate growth in China, and India.

Over the years, specialty chemicals have created an opening for themselves and evolved technically which has led to their rising acceptance and use in various sectors. Thus, India can play a leading role in the international speciality chemicals industry as it has got an advantage of proficient human resources and a big consumer market.