Cosmo Films announces new name 'Cosmo First', bonus post record results

In Rs. Crores	Q4 FY22	Q4 FY21	% Increase	FY21-22	FY20-21	% Increase
Net Revenue	821	672	22%	3,038	2,285	33%
EBITDA	165	126	31%	620	430	44%
PBT	135	101	34%	517	329	57%
PAT	108	74	45%	397	237	68%
EPS (In Rs.)	60.2*	41.8*	45%	221.6	127.0	74%

*not annualized

Cosmo Films Limited, a Global Leader in Films for Packaging, Labelling, Lamination and Synthetic Paper and an emerging player in Specialty Chemicals, Polymers & Pet care declared its financial results for the quarter ended March 2022.

The Q4FY22 EBITDA has increased by 31% on the back of higher speciality sales, better operating margins and uptick performance by subsidiaries. Enhanced EBITDA together with lower effective tax rate led to increase in PAT by 45%.

FY22 ROCE and ROE stands at 29% and 39% respectively with increase in EPS to Rs.222 per share. Net debt at Rs.303 crores is less than 0.5 times to EBITDA.

Considering that Company's business activities have expanded beyond films into specialty chemicals (master batches, coatings, textile chemicals and soon-to-launch adhesives), D2C Pet care and soon-to-launch films for consumer applications, the Board of Directors of the Company at its meeting held on 9th May 2022 have recommended change in name of the Company from "Cosmo Films Limited" to "Cosmo First Limited", subject to the approval of its shareholders. Cosmo First Limited stands for four-decade young Indian business conglomerate that thrives on innovation to unlock value in diverse sunrise sectors such as Films, Consumer care, Speciality Chemicals and D2C Pet Care (under Zigly brand).

The Board of Directors of the Company have also recommended for approval by shareholders, bonus issue of 1 equity share of Rs 10/- each for every 2 equity share of Rs 10/- each held by shareholders of the Company as on the record date. The bonus issue reflects management's confidence in the company's business strategy and growth prospects.

Commenting on Company's performance Mr. Pankaj Poddar, Group CEO, Cosmo Films Ltd. said "All through our journey, we have prided ourselves in our ability to provide industry first niche solutions in the areas of packaging, lamination, industrial and labelling applications. We have made inspired diversifications into Speciality Chemicals, Consumer care and D2C retail, aiming to be a pioneer in previously fragmented industries. In coming years, the Company's

growth will be driven by Films Division (Specialized Polyester line, largest CPP and BOPP line) as well as growth into consumer care, specialty chemicals & Pet care business."