Strong Foundation for the future with Sustainable and Profitable Growth

We believe that we have built a strong foundation for the future with sustainable and profitable growth for the long term

Achieved Highest ever Revenue, EBITDA, PAT in FY22
FY22 Revenue at Rs. 1,547 Crs, up 60% YoY
FY22 EBITDA at Rs. 161 Crs, up 83% YoY
FY22 PAT at Rs. 69 Crs, up 281% YoY

Commenting on the performance, Mr. Brijmohan Chiripal, Managing Director, said, *"I am happy to announce that we have achieved highest ever Revenue, EBITDA & PAT in financial year 2021-22, despite challenging environment. Our remarkable performance in FY22 was fueled by our team's extraordinary efforts to set new records."*

Commenting on the performance, Mr. Vinay Thadani, Chief Executive Officer, said**,**
"We believe that we have built a strong foundation for the future with sustainable and profitable growth for the long term. At Vishal Fabrics, we believe in stable and supreme performance with our focus will be on maximizing the revenue growth going ahead. Large interest is to build the profitability by maintaining cost control measures and focus on improving return ratios and maintaining healthy balance sheet position by following our asset-light model."

Standalone Financial Performance:

Particulars (Rs. Crs)	Q4FY22	Q4FY21	YoY	Q3FY22	QoQ	FY22	FY21	YoY
Revenue from Operations	426	388	10%	427	-0.3%	1,547	968	60%
EBITDA	44	41	8%	44	2%	161	88	83%
EBITDA (%)	*10.4%*	*10.6%*	*(13)bps*	*10.2%*	*20bps*	*10.4%*	*9.1%*	*131bps*
EBIT	36	33	9%	36	0.2%	131	64	104%
EBIT Margin (%)	*8.6%*	*8.6%*	*(0.9)bps*	*8.5%*	*5bps*	*8.5%*	*6.6%*	*184bps*
Profit After Tax	20	14	41%	19	1%	69	18	281%
PAT Margin (%)	*4.6%*	*3.6%*	*103bps*	*4.5%*	*8bps*	*4.5%*	*1.9%*	*259bps*
EPS	0.99	0.71		0.98		3.49	0.92	
Cash PAT	30	21		27		102	44	

Sales Volume Performance

	Dholi unit			
Particulars	**Q4FY22**	**Q4FY21**	**FY22**	**FY21**
Utilisation%	85%	89%	85%	65%
	Narol unit			
Particulars	**Q4FY22**	**Q4FY21**	**FY22**	**FY21**
Utilisation%	86%	93%	70%	85%

Financial & Business Highlights:

Revenue

The Company recorded Revenue of Rs.426 Crs during Q4FY22, as against Rs.388 Crs in Q4FY21, a growth of 10%.

Revenue for the FY22 stands at Rs.1,547 Crs, as against Rs.968 Crs in FY21, a growth of 60%.

EBITDA

EBIDTA for Q4FY22 stood at Rs.44 Crs as compared to Rs.41 Crs for Q4FY21, a growth of 8%.

EBIDTA margins for Q4FY22 stood at 10.4% as compared to 10.6% in Q4FY21, a de-growth of 13bps.

EBIDTA for FY22 stood at Rs.161 Crs as compared to Rs.88 Crs for FY21, a growth of 83%

EBIDTA margins for FY22 stood at 10.4% as compared to 9.1% in FY21; a growth of 131 bps

Various cost measures taken during the year helped to achieve EBITDA margins

PAT

Net profit after tax for Q4FY22 stood at Rs.20 Crs as compared to Rs.14 Crs for Q4FY21, a growth of 41%

Net profit after tax for FY22 stood at Rs.69 Crs as compared to Rs.18 Crs for FY21, a growth of 281%

EPS for Q4FY22 stood at Rs. 0.99

EPS for FY22 stood at Rs. 3.49

Debt Reduction

We target to reduce debt by Rs. 35-40 Crs in FY23 out of which Rs.9 Crs has already been paid in April 2022.