

More Disposable Income would be available to the Middle Class Families

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Very happy to see that more disposable income would be available to the middle class families because of the cut in income tax. On a similar note, Hon. FM sticking to the commitment made in terms of fiscal consolidation by bringing the fiscal deficit to a reasonable level of 5.9% of GDP gives lot of confidence going ahead.

Also very surprised to see no new announcement for promotion of new investment or industrialization, specifically in textile sector like ATUFS etc. Additionally, was also expecting a cut in custom duty on cotton because of Cotton shortage within the country & artificially jacked up prices.