



## **The 78<sup>th</sup> Edition of the National Garment Fair (NGF 2024) by CMAI Commences; Mr. Rajesh Masand, President – CMAI, inaugurated NGF 2024**

The 78th edition of the National Garment Fair 2024 (NGF 2024) showcasing Spring-Summer collections, hosted by the Clothing Manufacturers Association of India (CMAI), has commenced from January 29 and will be held till January 31, 2024 at the Bombay Exhibition NESCO Complex in Goregaon East.

The inaugural ceremony, led by Mr. Rajesh Masand – President, Clothing Manufacturers Association of India (CMAI), set the stage for a showcase of the latest trends and innovations in the garments segment. This three-day event features more than 1120 brands, presenting a diverse array of Spring-Summer collections across Women's wear, Men's Wear, Kids Wear, and Accessories

Acknowledged as the largest and the most awaited trade fair in the Indian apparel industry, the National Garment Fair (NGF) functions as a crucial platform facilitating connections between national and regional brands, manufacturers, designers, and fashion accessory manufacturers with retailers, agents, distributors, and e-commerce companies. This biannual event carries substantial prestige within the industry and is widely recognised as India's premier trade fair, providing a comprehensive sourcing platform that optimises time and cost efficiency for all stakeholders involved.

Dignitaries present at the inauguration included Mr. Rohit Munjal, Vice President and Chairman of the Fair Committee CMAI; Mr. Jayesh Shah – Vice President; Mr. Santosh Kataria – Hon Secretary, CMAI; Mr. Ankur Gadia – Hon Treasurer, CMAI; Mr. Paresh Shah – Hon JT Treasurer; Mr. Naveen Sainani – Hon JT. Secretary, CMAI, Mr. Mohan Sadhwani, Executive Director, CMAI; Board of Trustees; among others.

Speaking about the festive apparel market, **Mr. Rajesh Masand, President, Clothing Manufacturers Association of India (CMAI)**, said “The preceding years have been challenging for the apparel industry in India. We express optimism that the current year will serve as a stabilizing period. With over 1120 brands showcasing their Spring-Summer collections at NGF 2024, the bookings undertaken by retailers and distributors will establish the prevailing sentiments and provide an indication of what can be anticipated for the year 2024.”

Speaking about the NGF 2024, **Mr. Rohit Munjal, Vice President and Chairman of the Fair Committee, Clothing Manufacturers Association of India (CMAI)** said, “At NGF 2024, we proudly bring together a diverse spectrum of Men's Wear, Women's Wear, Kids Wear, and Accessories. With 1025 stalls encompassing a vast 700,000 square feet exhibition area across seven (7) halls, this trade show is a testament to the industry's vibrancy, offering a comprehensive platform for the convergence of innovation and style.”

Speaking about the consumer demand for the upcoming spring-summer season, **Mr. Rahul Mehta, Chief Mentor, Clothing Manufacturers Association of India (CMAI)**, expressed, “The industry remains optimistic that the current End-of-Season Sale (EOSS) will effectively address inventory backlogs, enabling bookings for the new season to revert to customary levels. Preliminary observations indicate a more favourable response in the premium segment compared to the value segment within the apparel sector.”



THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA

The size of the Indian apparel market is estimated to be Rs. 6.80 lakh crores in FY2023, and in FY2024 the industry witnessed growth led by distributor network expansions and new store openings, however the same store growth has not been substantial.