

PDS Partners with HSBC to Launch Groundbreaking Sustainability-Linked Trade Finance

PDS, a global fashion infrastructure platform, has announced a strategic trade financing partnership with HSBC Bank Middle East Ltd, integrating measurable sustainability goals into its financial strategies. This collaboration will unlock healthy working capital to fuel PDS' key global initiatives, while simultaneously supporting the company's environmental targets.

At a signing ceremony in Dubai, Dr. Deepak Kumar Seth, Chairman of PDS, along with Patricia Gomes, Head of Commercial Banking for HSBC in the Middle East, North Africa, and Türkiye region, and Mohamed Marzooqi, Chief Executive of HSBC UAE, marked this innovative milestone. The sustainable finance facility was simultaneously approved by authorities in both the UAE and Hong Kong, a first for HSBC Bank Middle East Ltd.

This five-year agreement reflects a commitment to reducing PDS' ecological impact, integrating environmental key performance indicators (KPIs) such as reductions in greenhouse gas emissions and freshwater consumption into the financing structure. The facility also ties financing costs to PDS' achievement of these sustainability targets.

“We are excited to partner with HSBC on this sustainability-linked financing initiative, aligning our financial strategies with our commitment to positive environmental impact,” said Dr. Seth. “This marks a pivotal moment in our journey towards greater accountability and transparency.”

Patricia Gomes added, “This is a significant step in our long-term relationship with PDS, and we’re proud to support their sustainability journey through our expertise in sustainable finance.”