LEADERSHIP

Georg Stausberg takes over as CEO of the Rieter Group with immediate effect



Georg Stausberg, CEO of the Rieter Group

Georg Stausberg, CEO of Barmag, will assume the position of CEO of the Rieter Group with effect from November 4, 2026.

The Board of Directors of Rieter Ltd. was confronted by the designated CEO, Daniel Lippuner, with additional demands regarding his compensation package, particularly his bonus. Due to irreconcilable differences, Daniel Lippuner will not assume the position.

Georg Stausberg, CEO of Barmag, will assume the position of CEO of the Rieter Group with effect from November 4, 2026. Georg Stausberg has more than three decades of experience in the international textile machinery industry and has shaped the development of Barmag in various leadership positions.

Under his leadership as CEO, Barmag consolidated its position as the world's leading supplier in the man-made fiber sector. After Barmag was acquired by Rieter in February 2026, Georg Stausberg became a member of the Rieter Group's Executive Committee.

With his extensive industry expertise and his international network, Georg Stausberg is one of the most prominent leaders in the global textile machinery industry.